

**House File 387 - Introduced**

HOUSE FILE 387  
BY COMMITTEE ON EDUCATION

(SUCCESSOR TO HSB 14)

**A BILL FOR**

1 An Act relating to interstate reciprocity agreements entered  
2 into, administered, or recognized by the college student aid  
3 commission.  
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 261G.4, subsections 1 and 2, Code 2015,  
2 are amended to read as follows:

3 1. Notwithstanding any other provision of law to the  
4 contrary, a participating nonresident institution shall not be  
5 required to register under chapter 261B or to comply with the  
6 registration and disclosure requirements of chapter 261 or 261B  
7 or section 714.17, subsections 2 and 3, or sections 714.18,  
8 714.20, ~~and 714.21~~, and 714.23, or section 714.24, subsections  
9 1, 2, 3, 4, and 5, or section 714.25, if the provisions of an  
10 interstate reciprocity agreement prohibit such registration or  
11 compliance.

12 2. Notwithstanding any other provision of law to the  
13 contrary, a participating resident institution shall be  
14 required to register under chapter 261B or to comply with the  
15 registration and disclosure requirements of chapter 261 or 261B  
16 or section 714.17, subsections 2 and 3, or sections 714.18,  
17 714.20, ~~and 714.21~~, 714.23, or section 714.24, subsections 1,  
18 2, 3, 4, and 5, or section 714.25, if the provisions of the  
19 interstate reciprocity agreement require such registration or  
20 compliance.

21 EXPLANATION

22 The inclusion of this explanation does not constitute agreement with  
23 the explanation's substance by the members of the general assembly.

24 This bill allows the provisions of an interstate reciprocity  
25 agreement entered into and administered, or recognized, by the  
26 college student aid commission to override the registration and  
27 disclosure provisions of Code sections 714.23, which regulates  
28 postsecondary educational program refund policies, and 714.25,  
29 which establishes disclosure requirements for proprietary  
30 schools, as those sections apply to participating postsecondary  
31 educational institutions.

32 Code section 261G.6 provides that Code chapter 261G shall  
33 not be construed to affect the attorney general's authority to  
34 enforce the consumer fraud Act pursuant to Code section 714.16.